



QUEEN ANNE HIGH SCHOOL ALUMNI ASSOCIATION BOARD MEETING

Via Zoom

November 15, 2023 at 7:00pm

Board Members Present: Jackie (Moore) Zobrist, Claudia (Kettles) Lovgren, Jeanne (Hayes) Warren, Maggie (Nichols) Birch, Beth (Wassenberg) Guislin, Kim Turner, Steve Haynes, Michael Warren, and Mary Cooke

Board Members Absent: Shirley (Niebuhr) Kankelfritz, Janis Bridges Jenkins, Roger Jensen

Association Membership & Alumni: LD Zobrist

Open Forum: Off the record.

Co-President, Kim Turner called the meeting to order at 7:07 P. M.

Minutes: A motion was made to approve the minutes of the October 18, 2023 Board meeting. All present members approved.

Treasurer's Report:

Treasurer's Report - Part 1

This month is our month to approve our 2024 budget for the organization. The proposed budget is presented here with the past few years of actuals and the 2023 actuals to date and the current budget for comparison.

We have made minor adjustment as you can see for certain categories based on current and expected results. On the income side, we have slightly increased our expected restricted (scholarship) donations based on trends and we have increased our interest and dividend incomes based on the higher interest rates.

On the expense side, we have increased the bank charges based on increased fees, the Graphic Design amount based on increased need for support, and the postage amount based on increased postal rates for mailing the KUIAY and Logo purchases. The printing and mailing budget amount has been reduced by consolidating our printing and mailing function with one vendor. The Scholarship budget item was returned to \$20k pending the budget request from the Scholarship Committee in April 2024.

There were no questions or requested changes to this proposed budget. A motion was made by Michael Warren and seconded by Maggie Birch that the 2024 proposed budget as presented be adopted by the Board as our 2024 budget. All present members approved.

Treasurer's Report – Part 2

Steve Haynes has agreed to run for the vacant Treasurer position on the Board. A motion was made by Maggie Birch and seconded by Jeanne Warren to elect Steve Haynes as our new Treasurer. All present members approved.

A motion was made by Kim Turner and seconded by Maggie Birch that Steve Haynes be authorized by the Board, along with Jackie Zobrist and Lee Zobrist, to have signing authority on all of our BECU and Vanguard financial accounts, and to authorize the removal of Kathy Gaylord, resigned Treasurer, from all financial accounts.

Treasurer's Report - Part 3

We have balances in our BECU Money Market fund (MMF) that has accumulated from donations. The Restricted Fund has just over \$40,000 in it that will not be used until next August. It is earning 2.78% interest. In consultation with Steve, we determined that Vanguard MMF is paying 5.29% interest, so we have moved \$40,000 to Vanguard to gain the extra interest income.

Steve brought up the point that if we put that \$40,000 in a CD the rate will be fixed, whereas the current 5.29% interest rate will adjust float. LD Zobrist let us know that we cannot move the money to a CD with our current accounts, which are fund accounts. Once we convert those to brokerage accounts, which will be soon, the money could be moved to a CD, most likely a 6-month CD that would mature in time for the 2024 scholarships to be funded.

Beth Guislin noted that she is very, very grateful that Steve has accepted the position of Treasurer and all present board members heartily agreed!

Old Business: None.

New Business: Jackie Zobrist let us know that she had been approached about having a Holiday Party this year in place of the January meeting as done prior to the pandemic. Is there interest in doing this? Claudia Lovegren asked where would it be? Jackie and LD offered to host the party as a potluck. Claudia, Jeanne, and Maggie were an enthusiastic yes. Jackie asked if Sunday, January 14 at Noon works for everyone and it was agreed. There will be a Zoom meeting to include Beth and Steve. Jackie will put together the white elephant gift exchange rules as well as a list of who will bring what to eat. Thank you, Jackie and LD!

Committee Reports

Finance: Not discussed.

Correspondence: None.

Events: Nothing new.

Historical: Nothing new.

KUAY: The first meeting will be approximately December 5. Claudia will send out a schedule with the aim to keep everything on track and on time for this issue. LD will send out an email reunion info from the classes to be included. As of now the Classes of '64, '69, and '74 are planning 2024 reunions.

LOGO: Receipt pending for the screened T-shirts that have been ordered, the new sweatshirts have been received.

Scholarships: The final outstanding check has been cashed. Kerry McMahan has let LD know that the time has come to find a new leader who can be trained to run the Scholarship committee. It may need to be someone who is not currently on the board. Claudia will write up something about this need for the KUAY.

Membership: Beth is looking at the graduating class lists from 1932 to 1949. All those that resided in the state of Washington have been updated. There are 207 listed as living in other states. So far, 40 graduates have been confirmed as deceased and 17 addresses have been updated.

Social Media: No new posts. LD asked Mary to create a post based on the Holiday Merchandise email reminder after it is sent out.

Website: We may need someone to help update stories on the site. Beth said that she likes the simple style, it is easy to navigate.

Other Business: Happy Holidays everyone!

The next meeting will be on January 14, 2023 at the Zobrist's house and via Zoom at Noon.

The meeting was adjourned at 7:51pm.

Respectfully Submitted by, Mary Cooke, Recording Secretary